



SILVERCREST
ASSET MANAGEMENT GROUP

**SILVERCREST ASSET MANAGEMENT NAMES CHRISTOPHER LONG
AS MANAGING DIRECTOR OF OCIO BUSINESS DEVELOPMENT**

NEW YORK, July 30, 2018 — Silvercrest Asset Management Group Inc. (NASDAQ:SAMG) has announced its appointment of Christopher Long as managing director, focused on the firm's Outsourced Chief Investment Officer (OCIO) business, effective immediately. In this newly-created position, Mr. Long reports to J. Allen Gray, managing director and head of the firm's institutional business.

According to Mr. Gray, "Chris brings to Silvercrest an impressive background of working with high-level OCIO clients, particularly endowments and foundations. With more than two decades of experience helping nonprofits successfully navigate the investment landscape, he is acutely well-grounded in the investment challenges faced by nonprofits today."

Mr. Long, 51, joined Silvercrest from Glenmede Trust Company, where he was director of client development focusing on the firm's OCIO business nationally. Previously, he was managing director of business development for Agility, the global OCIO platform of Perella Weinberg Partners; CEO of Endowment Capital, a boutique hedge fund catering to some of America's largest university endowments; and, partner and head of sales and client relationship management for Friess Associates, a growth equity manager and advisor to The Brandywine Funds.

Mr. Long has been extensively involved in the nonprofit arena, including having served as CEO of a national endowed educational foundation. He is a director and investment committee member of the Library of Congress Trust Fund Board and the Pierre F. and Enid Goodrich Foundation, a member of the Regent's Council of The King's College, and has served as director of numerous other endowed charities and nonprofits.

Mr. Long noted, "It is an honor to join the experienced team of OCIO professionals at Silvercrest at this exciting time as we expand and grow the solutions we bring to benefit nonprofit institutions. Over many years, I have come to deeply respect Silvercrest's good work on behalf of their deserving clients and I look forward to serving them in this new role."

He is a 1989 graduate of George Mason University, where he earned a BA in Government and Politics.

Silvercrest was founded in April 2002 as an independent, employee-owned registered investment adviser. With offices in New York, Boston, Virginia and New Jersey, Silvercrest provides traditional and alternative investment advisory and family office services to wealthy families and select institutional investors. The firm reported assets under management of \$21.5 billion for the quarter end March 31, 2018.