



SILVERCREST
ASSET MANAGEMENT GROUP

**SILVERCREST ASSET MANAGEMENT GROUP
APPOINTS ANDREW JUNG TO LEAD DEVELOPMENT OF
MULTI-CAP AND LARGE-CAP GROWTH STRATEGIES**

NEW YORK, December 21, 2020 — Silvercrest Asset Management Group Inc. (NASDAQ: SAMG) today announced the appointment of Andrew (Andy) Jung, CFA, as a managing director in the firm’s Milwaukee, WI, office.

As a specialist in mid- and large-cap equities, Jung will develop new multi-cap and large-cap growth equity strategies in conjunction with Silvercrest’s Milwaukee-based growth equity team. The new institutional-quality growth strategies will enhance the firm’s suite of U.S. growth equity capabilities.

According to Richard R. Hough III, chairman and chief executive officer, “Andy has a successful history investing in mid to large capitalization growth companies, most recently at Montag & Caldwell, where he served as director of investments and, previously, co-director of research.”

Hough added, “We are convinced Andy’s success and prior working relationship with our Milwaukee partners makes him a great fit for this endeavor. We are excited about continuing to grow Silvercrest’s institutional equity business and serving our high-net-worth clients with high-quality investment capabilities across the spectrum of the U.S. equity market.”

Jung earned a BA in Economics from Marquette University and an MBA from Emory University-Goizueta Business School. He was awarded a Chartered Financial Analyst designation in 2000.

ABOUT SILVERCREST

Silvercrest was founded in April 2002 as an independent, employee-owned registered investment adviser, and as of September 30, 2020, Silvercrest reported \$24.4 billion in assets under management on behalf of family and select institutional clients. With offices in New York, Boston, California, New Jersey, Virginia, and Wisconsin, Silvercrest provides traditional and alternative investment advisory and family office services to wealthy families and select institutional investors.